



Efficiency And Performance of The Satara district Central Cooperative Bank Limited Satara,Satara.

Asst. Prof. M. M. Chavan¹ Dr. P.D.Mohite²

1. Researcher, Asst. Prof , Commerce Dept.,Venutai Chavan College

Karad,Tal.Karad,Dist.Satara.Pin-415124.Mob.No. 8698729100

2. Guide, Poona College Of Arts, Science & Commerce,Pune-4111001

Abstract

This paper intends to analyze Efficiency And Performance of The Satara district Central Cooperative Bank Limited Satara,Satara. The Cooperative sector over the years has made significant contribution to various sectors of National economy and has achieved voluminous growth. Co-operative banks play an important role in the economy of India. These Banks also contribute the major part in the India's banking and financial system. The role of cooperative banks in Rural and Urban areas has been increased in Ample part nowadays because of increase of primary Cooperative and their main role of Financing both Rural and Urban area is increasing day by day. The Satara district has historical background. The District had been very active the freedom struggle, a number of individuals were involved in the freedom movement there after some leaders initiated their struggle towards Economic Freedom for ruler /ordinary people in the district enabling them to achieve overall development.

Key Words-Efficiency And Performance,Ownedcapital,Loan and Profit.

Introduction-

A bank is generally understood as an institution which provides fundamental banking services such as accepting deposits and providing loans. All the bank safeguards that money and valuable and provides loans,credit,and payment services these days includesissuance of debit and credit cards providing safe custody of valuable items lockers, ATM services and online transfer of funds across the country / world.



Co-operative Banks-

A Cooperative bank is a financial entity which belongs to its members who are at the same time the owners and the customers of their bank. Co-operative banks are often created by person belonging to the same local or professional community or sharing a common interest cooperative bank generally provides their members with a wide range of banking and financial services.

Types of cooperative banks-

1. primary credit societies
2. District Central cooperative banks
3. State cooperative banks.

District Central cooperative banks-

Banks operate at the district level. They act as a link between primary credit societies and state cooperative banks.

The Satara district Central Cooperative Bank Limited, Satara-

"The Satara district Central Cooperative Bank Limited Satarabeing the economic power house of the Sataradistrict ; we always engaged in the work of socio-economic upliftment of the farmers since 1950.

Today, it has emerged as a lending name in Co-operative banking. Core credit for this due must go to the great visionary minds of Ex-Deputy Prime Minister of India Honorable late Y.B. Chavan, Honorable late Balasaheb Desai and Honorable late Kisan Veer who with their dedications, hard work and team spirit have turned into the success story in 62 years. We celebrate year 2013 as the " Janma Shatabdivarsh of Honorable let Y.B. Chavanso. Also we celebrate the year 2012 as the "International year of Co-operatives 2012" by organising the Programs /Event.

The Satara district Central Cooperative Bank is a nucleus of a flourishing movement that is bringing prosperity, well-being and better standard of living to the rural atomatic scenario



(areas)in the district.Aiming full utilization of their hard-earned resources.The strive efforts are being made to mobilize banking system so as to uplift the rural habitants.

The Satara district Central Cooperative Bank having 307 Branches and 12 Extension counters along with the 10 Division Office (as on 31st March 2022).To give the better and quick service to the customer, to make them satisfied bank has implemented Core Banking System in all branches and extension counters. The bank has started RTGS/NEFT and ABPS (Aadhar Payment Based System).

Highlights of the Bank-

- The Bank has achieved ISO 9001:2008 Certificate by giving better services to customers and by making continuous up-gradation in Customer services to satisfy them.
- Account opening facility for the students for purpose of scholarship.
- Bank provides the overdraft facility to Government salary under employees as like primary/high school teachers.
- The bank has launched the innovative deposit schemes offering attractive interest rates as compared with other banks in the market. The maximum 7.50% rate of interest is offered for fixed deposit. One percent more rate of interest is given then normal fixed deposit rates for senior citizens. The existing interest rate on savings deposit is 3.75 percent and interest is calculated on daily basis.
- Bank has been awarded by NABARD's "Best Performance Award" continuously for last 6 years.Moreover bank has own Maharashtra state cooperative Banks Association first prize as a "Best District Central Cooperative Bank". for the last 10 years. Recently bank has honoured for the "Best Overall Performance" for the year 2013-14 by NAFSCOB.

Objectives of Study-

1. To make a study of performance of The Satara District Central Co-operative Bank Ltd.,Satara.
2. To study the published Financial Statements of Satara District Central Cooperative Bank Limited, Satara.



Hypothesis-

1. The Satara District Central Cooperative Bank Ltd.,Satara has made satisfactory progress during the study period.
2. The Organisation and Management of The Satara District Central Cooperative Bank Limited,Satara is active.
3. There are some difficulties faced by officials in lending and recovery functions in the Satara District Central Co-operative Bank Limited, Satara.

Limitations of study-

1. The Study is limited up to Cooperative banking sector only.
2. The Study is limited up to the' The Satara district Central Cooperative Bank Limited,Satara'.

Research Methodology -

The data required for this paper is mainly collected from Secondary data sources collected from Book,Published Annual Reports of the TheSatara District Central Cooperative Bank Limited,Satara and Internet, Articles and Research papers.

Facilities Provided From Bank

1.Rupay Debit Card/ Rupay KCC Card-

Account holders of the bank have been provided the facility of RuPay Debit Card, Rupee KCC Card.The bank has set up 62 ATM centers and a total of 65 ATM machines are operational including 62 ATMs, two RisaiColor, one mobile van.

2.Moblie Banking(Kisan M Pay)-

Kisan Pay app provides facilities for customers to transact through mobile. Through this facility, customers can view their account balance and statement of all their accounts.Through this, check book request, email statement, check stop payment can be made. An account holder in your bank can transfer an amount up to two lakhs from his account to the account of other customers in your bank and an amount up to two lakhs to his own account in the bank.

3. UPI (Unified Payment Interface)



Bank has made UPI facility available to customers from July 2020 .Through BHIM, Google Pay ,Phone Pay etc. Customers can send money from their bank accounts anytime anywhere to their friends' relatives' accounts Online shopping,Mobilerecharge,Bill payment, Recharge etc transactions through UPI.

4.QR Code

7347 QR Codes have been allotted to the commercial shopkeepers in the Bank's area of operation which has helped in increasing the cash deposits of the Bank.

5.RTGS/NEFT/Branch IMPS

In order to facilitate bank customers to make RTGS NFTs through bank branches, individual.IFSC codes have been made available to all bank branches through direct membership from bank current account held with Reserve Bank of India.

6.BBPS(Bharat Bill Payment System)

Through Bharat Bill Payment facility, payment of electricity bills, telephone, DTH research, etc. can be made in all branches of the bank.

7.NACH/PFMS

Bank's ACH-Dr facility has been provided to the customers of the bank to transfer money through SMS, through which the installments of the bank's account holder's loan, recurring deposit will be availed from his account in other banks every month.

Data Analysis and Conclusions-

The Performance of the Satara District Central Co-operative Bank Limited,Satara can be seen from following figures

Table No. 1 Owned Capital of The Satara District Co-operative Central Bank Limited, Satara.

(₹ In Lakh)

Sr.No.	Year	₹	Increased /Decreased
1	2018-19	54,559	-
2	2019-20	60,436	5,877
3	2020-21	67,007	6,571
4	2021-22	78,080	11,073
5	2022-23	90,461	12,381

Conclusion-

The Table No.1 shows the data about Owned Capital of Satara District Central Cooperative Bank Limited, Satara. It is evident from the table the Owned Capital of Satara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the capital of Satara DCC Bank was ₹ 54,559 lakh increased up to ₹ 90,461 in the year 2022-23.

Table No. 2 Deposited of The Satara District Co-operative Central Bank Limited, Satara.

(₹ In Lakh)

Sr.No.	Year	₹	Increased /Decreased
1	2018-19	7,00,035	-
2	2019-20	7,62,228	62,193
3	2020-21	8,57,756	95528
4	2021-22	9,12,203	54447
5	2022-23	9,89,097	76,894

Conclusion-

The Table No.2 shows the data about Deposited of The Satara District Co-operative Central Bank Limited, Satara. It is evident from the table the Deposited of Satara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the capital of Satara DCC Bank was ₹ 7,00,035 lakh increased up to ₹ 9,89,097 in the year 2022-23.

Table No. 3 Investment of The Satara District Co-operative Central Bank Limited, Satara.

(₹ In Lakh)

Sr.No.	Year	₹	Increased /Decreased
1	2018-19	2,37,125	-95,543
2	2019-20	3,17,128	80,003
3	2020-21	3,97,569	80,441
4	2021-22	5,19,431	1,21,862
5	2022-23	5,99,995	80,564

Conclusion-

The Table No.3 show the data about Investment of Satara District Central Cooperative Bank Limited, Satara.It is evident from the table the InvestmentofSatara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the capital of Satara DCC Bank was ₹ 3,17,128 lakh increased up to ₹ 5,99,995in the year 2022-23.

Table No. 4 Loan Given From The Satara District Co-operative Central Bank Limited, Satara.

(₹ In Lakh)

Sr.No.	Year	₹	Increased /Decreased
1	2018-19	5,30,562	-
2	2019-20	5,24,517	-6,045
3	2020-21	5,56,276	31,759
4	2021-22	5,11,281	-44,995
5	2022-23	5,42,979	31,698

Conclusion-

The Table No.4 show the data about Loan Given of Satara District Central Cooperative Bank Limited, Satara. It is evident from the table the Loan Given of Satara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the capital of Satara DCC Bank was 5,30,562 lakh increased up to ₹ 5,42,979 in the year 2021-22

Table No. 5 WorkingCapitalof The Satara District Co-operative Central Bank Limited,Satara.

(₹ In Lakh)

Sr.No.	Year	₹	Increased /Decreased
1	2018-19	8,54,811	-
2	2019-20	9,19,619	64,808
3	2020-21	10,17,894	98,275
4	2021-22	11,05,060	87,166
5	2022-23	12,24,892	1,19,832

Conclusion-

The Table No.5 show the data aboutWorkingCapitalofSatara District Central Cooperative Bank Limited, Satara.It is evident from the table the Working Capital of Satara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the capital of Satara DCC Bank was ₹ 08,54,811 lakh increased up to ₹ 12,24,892 in the year 2022-23.

Table No. 6 Net Profit of TheSatara District Co-operative Central Bank Limited,Satara.

(₹ In Lakh)



Sr.No.	Year	₹	Increased /Decreased
1	2018-19	3,850	-
2	2019-20	4,600	750
3	2020-21	6,500	1,900
4	2021-22	6,200	-300
5	2022-23	7,815	1,615

Conclusion-

The Table No.6 show the data about Net Profit of Satara District Central Cooperative Bank Limited, Satara.It is evident from the table the Net Profit of Satara District Central Cooperative Bank increased during the study period. In the year 2018-19 the total on the Net Profit of Satara DCC Bank was ₹ 3,850 lakh increased upto ₹ 7,815 in the year 2022-23.

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